IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA Alexandria Division

In re:)
) Bankruptcy Case
Eagle Properties and Investments LLC) No. 23-10566-KHK
) Chapter 7
Debtor.)

ORDER APPROVING APPLICATION TO EMPLOY ASSET MANAGER

UPON CONSIDERATION of the Application, which seeks authority to employ Stephen Karbelk, team leader of Auction Markets, LLC DBA RealMarkets, as Trustee's asset manager ("Asset Manager"), to provide asset management services across to the Trustee for the real properties listed in the Application (collectively, the "Property"), and

ORDERED, that the Trustee is authorized to employ the Asset Manager pursuant to 11 U.S.C. § 327(a), to maintain and manage the Property until the final disposition of each individual property is determined; and it is further;

ORDERED, that the Asset Manager's employment is subject to the terms and conditions set forth in the Application; and it is further;

ORDERED, that the Court authorizes Karbelk, team leader of Auction Markets, LLC DBA RealMarkets and his co-asset managers, Stephanie Young and Robert Walters, to maintain Quickbooks accounts, collect and record tenant income, keep records of operational expenses for maintenance, utilities, insurance and repairs as approved by the Trustee, manage and wind down the Debtor's AirBNB and VRBO accounts, obtain title reports, verify insurance policies and obtain quotes for new and existing insurance policies, communicate with insurance carriers and insurance agencies with respect to the insurance policies for each property, and any other services requested by the Trustee; and it is further;

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ORDERED, that the Asset Manager can keep the name of the utility accounts and other

service accounts in the name of the Debtor but change the billing address, and it is further;

ORDERED, if needed, that the Asset Manager is authorized to put all utility accounts,

including the electric, gas and water accounts, into the name of Stephen Karbelk or Auction

Markets, LLC, as Agent for the Trustee. The Asset Manager shall not be responsible for paying

any past due amounts that were incurred prior to the petition date of the bankruptcy filing, and it

is further;

ORDERED, the Asset Manager can communicate with tenants, AirBNB, and VRBO

regarding the properties, and it is further;

ORDERED, to the extent it is necessary and as directed by the Trustee, that the Asset

Manager is authorized to have the Property rekeyed, and it is further;

ORDERED, that the Trustee shall be authorized to reimburse the Asset Manager for all

expenses, including utility expenses, title reports, rekeying charges, property maintenance and

repair expenses by the Trustee without further order from the Court; and it is further.

ORDERED, that hourly compensation shall only be paid upon further Order of this Court.

Dated: ____ /s/ Klinette H Kindred

Klinette H. Kindred United States Bankruptcy Judge

Entered On Docket: April 5, 2024

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PREPARED BY:

NELSON MULLINS RILEY & SCARBOROUGH LLP 101 Constitution Avenue, NW, Suite 900 Washington, DC 20001 202.689.2800

By: /s/ Dylan G. Trache

Dylan G. Trache, Va. Bar No. 45939

Counsel to the Chapter 7 Trustee

SEEN AND NO OBJECTION:

OFFICE OF THE UNITED STATES TRUSTEE 1725 Duke Street, Suite 650 Alexandria, Virginia 22314 703.557.7176

/s/ Michael Freeman (by DGT with authority) By:

Michael Freeman

CERTIFICATION PURSUANT TO LOCAL RULE 9022-1: ENDORSEMENT

I HEREBY CERTIFY that all necessary parties have endorsed the above-referenced order.

/s/ Dylan G. Trache Dylan G. Trache

LIST OF PARTIES TO RECEIVE NOTICE OF ENTRY PURSUANT TO LOCAL RULE 9022-1

Dylan G. Trache NELSON MULLINS RILEY & SCARBOROUGH LLP 101 Constitution Avenue, NW, Suite 900 Washington, DC 20001

Michael Freeman OFFICE OF THE UNITED STATES TRUSTEE 1725 Duke Street, Suite 650 Alexandria, Virginia 22314

Stephen Karbelk Team Leader, RealMarkets Century 21 New Millennium 6629 Old Dominion Drive McLean, VA 22101

Brian Kenneth Madden Brian K. Madden, P.C. PO Box 7663 Arlington, VA 22207

Nancy Greene N D Greene PC 3977 Chain Bridge Rd, Suite 1 Fairfax, VA 22030

Christopher A. Jones Whiteford Taylor & Preston, LLP 3190 Fairview Park Dr., Suite 800 Falls Church, VA 22042

Jeffery T. Martin, Jr. John E. Reid Martin Law Group, P.C. 8065 Leesburg Pike, Ste 750 Vienna, VA 22182

Joshua David Stiff Whiteford Taylor Preston LLP 249 Central Park Avenue, Suite 300 Virginia Beach, VA 23462

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United States Bankruptcy Court Eastern District of Virginia

Case No. 23-10566-KHK In re: Eagle Properties and Investments LLC

Debtor

Chapter 7

CERTIFICATE OF NOTICE

District/off: 0422-9 User: DaynaMace Page 1 of 3 Date Rcvd: Apr 05, 2024 Form ID: pdford9 Total Noticed: 4

The following symbols are used throughout this certificate:

Symbol Definition

Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Apr 07, 2024:

Recip ID Recipient Name and Address

+ Eagle Properties and Investments LLC, 445 Windover Ave North West, Vienna, VA 22180-4232

+ Brian Kenneth Madden, Brian K. Madden, P.C., P O Box 7663, Arlington, VA 22207-0663

TOTAL: 2

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI). Electronic transmission is in Eastern Standard Time.

Recip ID smg		Notice Type: Email Address + Email/Text: ustpregion04.ax.ecf@usdoj.gov	Date/Time	Recipient Name and Address
			Apr 06 2024 01:07:00	UST smg Alexandria, Office of the U. S. Trustee, 1725 Duke Street, Suite 650, Alexandria, VA 22314-3489
prof		Email/Text: stephen@realmarkets.com	Apr 06 2024 01:06:00	Stephen Karbelk, Team Leader, RealMarkets, Century 21 New Millennium, 20405 Exchange St, Suite 221 Ashburn VA 20147

TOTAL: 2

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Apr 07, 2024 Signature: /s/Gustava Winters

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on April 5, 2024 at the address(es) listed below:

Barry W. Spear

on behalf of Creditor Aero Mortgage Loan Trust 2019- 1 Barry.Spear@bww-law.com bankruptcy@bww-law.com

Bradley J. Swallow

on behalf of Defendant Main Street Bank bswallow@fblaw.com

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Bradley J. Swallow

on behalf of Creditor MainStreet Bank bswallow@fblaw.com

Carl A. Eason

on behalf of Creditor Lincoln Automotive Financial Services bankruptcy@wolriv.com

Christian K. Vogel

on behalf of Interested Party Primis Bank kvogel@vogelandcromwell.com

Christian K. Vogel

on behalf of Defendant Primis Bank f/k/a Sona Bank kvogel@vogelandcromwell.com

Christopher A. Jones

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clano@whitefordlaw.com,dchaney@whitefordlaw.com

Christopher L. Rogan

on behalf of Defendant Shail Butani crogan@rmzlawfirm.com

Christopher L. Rogan

on behalf of Creditor Bala Jain LLC crogan@rmzlawfirm.com

Christopher L. Rogan

on behalf of Defendant Ishwer Butani crogan@rmzlawfirm.com

Christopher L. Rogan

on behalf of Defendant Bala Jain LLC crogan@rmzlawfirm.com

Corey Simpson Booker

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Craig M. Palik

on behalf of Creditor Trinity Universal Insurance Company cpalik@mhlawyers.com

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rs.com

David S. Musgrave

on behalf of Creditor Fulton Bank N.A. dmusgrave@gfrlaw.com, vhilbun@gfrlaw.com

David S. Musgrave

on behalf of Defendant Fulton Financial Corporation dmusgrave@gfrlaw.com vhilbun@gfrlaw.com

Dylan G. Trache

on behalf of Trustee H. Jason Gold dylan.trache@nelsonmullins.com

linnea.hann@nelson mullins.com; alexandria.tracy@nelson mullins.com; mari.cooper@nelson mullins.com; alexandria.tracy@nelson mullins.tracy@nelson mullins.com; alexandria.tracy@nelson mullins.tracy@nelson mul

Elizabeth Husebo

on behalf of Defendant Daniel J. Kotz ehusebo@grsm.com

Elizabeth Husebo

on behalf of Defendant First Class Title Inc. ehusebo@grsm.com

Erik W. Fox

on behalf of Creditor Vienna Oaks Office Center Condominium efox@reesbroome.com rhurley@reesbroome.com;rchambers@reesbroome.com;pgoodwine@reesbroome.com

Gerard R. Vetter

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H. Jason Gold

Hannah White Hutman

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scurtis@hooverpenrod.com;hooverpenrodplc@jubileebk.net

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on behalf of Defendant Bank of Clarke County mboyd@williamsmullen.com

J. P. McGuire Boyd, Jr

on behalf of Defendant Atlantic Union Bank mboyd@williamsmullen.com

J. P. McGuire Boyd, Jr

on behalf of Creditor Atlantic Union Bank mboyd@williamsmullen.com\\

Jack Frankel

on behalf of U.S. Trustee Gerard R. Vetter jack.i.frankel@usdoj.gov

USTPRegion04.ax.ecf@usdoj.gov;paula.f.blades@usdoj.gov;robert.w.ours@usdoj.gov

James R. Meizanis, Jr.

 $on\ behalf\ of\ Creditor\ Virginia\ Partners\ Bank\ jmeizanis@bklawva.com\ jroot@bklawva.com;mnoble@bklawva.com$

Jeffery T. Martin, Jr.

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on behalf of Debtor Eagle Properties and Investments LLC jeff@martinlawgroupva.com

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Jeffery T. Martin, Jr. on behalf of Counter-Defendant Eagle Properties and Investments LLC jeff@martinlawgroupva.com

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John E Reid on behalf of Debtor Eagle Properties and Investments LLC jack@martinlawgroupva.com

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on behalf of Debtor Eagle Properties and Investments LLC jstiff@wtplaw.com eslate@wtplaw.com;dchaney@whitefordlaw.com

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Robert M. Marino on behalf of Creditor Bala Jain LLC rmmarino@rpb-law.com rmmarino1@aol.com

Stephanie Gardner Bortnick

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on behalf of Defendant Daniel J. Kotz sbortnick@grsm.com

Stephanie Gardner Bortnick on behalf of Defendant First Class Title Inc. sbortnick@grsm.com

Stephen W. Nichols

on behalf of Creditor Orrstown Bank snichols@offitkurman.com

TOTAL: 49

John Tucker Farnum

Joshua David Stiff

Robert Hockenbury

Stephanie Gardner Bortnick

Justin Fasano